

Extract of Executive Board Minutes Relevant to the Corporate Policy and Performance Board

EXECUTIVE BOARD MEETING HELD ON 30th JULY 2020

RESOURCES PORTFOLIO

EXB8 2019/20 FINANCIAL OUTTURN POSITION

The Board received a report from the Operational Director – Finance, which presented the Council’s final overall revenue and capital spending position as at 31 March 2020.

Members were advised that the final accounts were nearing completion and the revenue spending for each Department was shown in Appendix 1.

It was reported that overall the final outturn position showed a net overspend of £5.296m against a revised budget of £108.621m. As highlighted to the Board throughout the year, the outturn position was representative of the continuing pressures evidenced on the Council’s budget position over the last 4 years. The report provided details on the key budget variances within the following services:

- Children and Families Department;
- Community and Environment Department;
- Adult Social Care, Including Care Homes;
- Education, Inclusion and Provision;
- Complex Care Pool;
- Corporate and Democracy; and
- Finance.

RESOLVED: That

- 1) the report is noted; and
- 2) the information contained within the report be taken into account when reviewing the 2020/21 budget monitoring position, medium term forecast and saving proposals for future years.

Operational
Director - Finance

EXB9 2020/21 REVENUE SPENDING AS AT 31 MAY 2020

The Board received a report from the Operational Director – Finance, which:

- a) reported the Council's overall revenue net spending position as at 31 May 2020, together with an initial forecast outturn position; and
- b) reported on the financial impact of Covid-19 and the Government funding made available to the Council to date.

A summary of spending against the operational revenue budget (excluding internal recharges) up to 31 May 2020 was presented in Appendix One. It was reported that the outturn forecast for the year estimated that total spending would be over budget by £6.616m; this was inclusive of additional costs and estimated income losses incurred as a result of Covid-19. It was noted that the spending position was made up of two elements as described in the report.

RESOLVED: That

- 1) all spending continues to be limited to only absolutely essential items;
- 2) Strategic Directors seek to implement those approved budget savings proposals which were currently proving difficult to action or seek alternative saving proposals; and
- 3) Strategic Directors take urgent action to identify areas where spending could be reduced or suspended for the remainder of the current financial year.

Operational
Director - Finance